

Self-employment Income Statement

Tax payer _____

Tax year: _____

Main product or service

BUSINESS INCOME

Amount

Gross sales, commission or fees (include GST/HST collected or collectible)

Minus: GST/HST (included in Gross sales)

Net Sales

Cost of goods sold:

Opening inventory

Purchased during the year

Closing inventory (blank if zero dollar)

GENERAL EXPENSES

Amount

Advertising and promotion

Food, beverages, and entertainment expenses

Food, beverages, and entertainment expenses (long haul truck drivers)

Bad debts

Insurance

Interest and bank charges

Business taxes, licences and memberships

Office supplies (postage, stationery, ink cartridge, etc.)

Professional fees (legal and accounting fees)

Management and administration fees

Rent

Salaries, wages and benefits

Property taxes

Travel expenses

Telephone and utilities

Electricity, heat, water, home internet

Delivery, freight and express

Motor vehicle expenses

Convention fees

Private health service plan premiums

Other expenses

Other expenses

Other expenses

Total expenses

Self-employment use of home expense

Work Space in the Home

Amount

Area of home used for self-employment

Total area of home

Heat

Electricity

Insurance

Maintenance (cleaning supplies, light bulbs, etc)

Mortgage Interest

Property taxes

Other expenses (specify)

Other expenses (specify)

Total expenses